



EverETH

Introduction

EverETH is a decentralised finance (DeFi) ecosystem built on the Ethereum blockchain, aiming to become a leading innovator and creator of decentralised applications (dApps) and protocols. The project was initially launched in August 2021 with its first product, EverETH Reflect, an Ethereum reward protocol mechanism on the Binance Smart Chain. Since then, EverETH has expanded its ecosystem to include the EETH token, a governance and dividend-bearing asset on the Ethereum network.

Abstract

The EverETH ecosystem is designed to provide a comprehensive suite of DeFi products and services, leveraging the power of blockchain technology and decentralisation. The project's primary objectives are to foster innovation, create value for token holders, and contribute to the growth of the Ethereum community.

Products and Services

EverETH Reflect

EverETH Reflect is a BEP-20 token that operates on the Binance Smart Chain, rewarding holders with Ethereum (ETH) rewards through a transaction fee reward system. A percentage of each trade involving EverETH Reflect is taken as a fee, swapped for ETH, and distributed to token holders proportionally based on their holdings.

Upcoming Products

EverETH plans to launch several signature protocols and dApps that will generate revenue and value for EETH holders and the Ethereum community, including:

- **Liquid Staking Protocol:** A liquid staking solution that allows ETH holders to earn staking rewards without locking up their ETH. Users pay a fee to the protocol, which gets distributed to EETH holders.
- **Marketplace:** A marketplace for buying and selling physical or digital assets, with transaction fees distributed to the dividend contract.
- **DeFi Yield Aggregator:** An aggregator that allows users to invest in multiple DeFi protocols from one platform, with aggregator fees sent to the EETH dividend contract.

EETH Token

EETH is an ERC-20 token on the Ethereum blockchain, serving as the native token for the EverETH project. It has a total supply of 1 billion tokens and is used for governance voting, transfers, and access to dividends within the EverETH ecosystem.

Dividend Mechanism

The EverETH ecosystem features a dividend mechanism that rewards EETH holders with a portion of the revenue generated from its products and services:

- An EETH Dividend contract tracks EETH holdings and EETH dividends.
- When a user buys EETH, they are minted an equal number of tracking tokens.
- Tracking tokens represent a user's share of dividends.
- Revenue from EverETH products is accumulated in the Dividend Tracker.

- EETH holders can claim EETH dividends proportional to their share of tracking tokens.
- Dividend claims are subject to vesting periods to prevent dividend sniping.

Governance

EETH holders can participate in governing the EverETH project and suggest/vote on new proposals. Governance powers include:

- Voting on adding new products or services
- Allocating project funds or revenue
- Changing platform parameters and fees
- Upgrading smart contracts
- Other administrative powers



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